

BEFORE THE STATE AUDITOR;
EX-OFFICIO COMMISSIONER OF SECURITIES AND INSURANCE
HELENA, MONTANA

IN THE MATTER OF:)	Case No.: I 08-18-06-236
)	
PATRICK PHILLIP DAVISON, individually and in)	TEMPORARY
his capacity as agent/owner of DAVISON, LLC, and)	CEASE AND DESIST ORDER
P & N VENTURES d/b/a PPV, all of Billings,)	
Montana.)	

Respondent.

The Commissioner of Securities and Insurance of the State of Montana (Commissioner), pursuant to the authority of the Securities Act of Montana, §§ 30-10-101, et seq., Mont Code Ann. (2005), hereby issues the following order and notice of right to a public hearing for Respondent **Patrick Phillip Davison**. This Order is based upon the good cause shown in the allegations of fact and conclusions of law set forth in the Notice of Proposed Agency Disciplinary Action (Notice) in this case. Additionally, there is good cause shown that this Order is in the public's interest as verified by the allegations of fact, conclusions of law, and public interest statement set forth in the Notice.

ORDER

Pursuant to §30-10-305(1)(a), MCA, it appears to the Commissioner that the above named Respondent, **Patrick Phillip Davison**, has engaged or is about to engage in an act or practice constituting a violation of the Securities Act of Montana, and pursuant to §30-10-102,

MCA, it is in the public interest to ORDER **Patrick Phillip Davison** to CEASE AND DESIST from the following actions:

1. Any act, practice, or course of business by **Patrick Phillip Davison** that operates or would operate as a fraud or deceit upon any person, in violation of §30-10-301, MCA;
2. Any act that is an untrue statement of material fact or the omission of such a material fact by **Patrick Phillip Davison**, in violation of §30-10-301, MCA;
3. Any act by **Patrick Phillip Davison** that constitutes selling unregistered securities, in violation of §30-10-202, MCA; and
4. Any act by **Patrick Phillip Davison** that constitutes offering or selling securities without being properly registered to act as a securities salesperson as defined in § 30-10-103 (22), MCA, in violation of § 30-10-201, MCA.

Section 30-10-306(1), MCA, provides that any willful violation of this cease and desist order, upon conviction, may be punished by imprisonment for not more than ten (10) years and/or a fine not exceeding five thousand dollars (\$5,000).

NOTICE

Respondent is notified that the Commissioner has issued this temporary cease and desist order. If Respondent wishes to contest the allegations herein, he shall make a written request for a hearing to Roberta Cross Guns, Special Assistant Attorney General of this office within fifteen (15) days of receipt of this order. The hearing shall then be held within thirty (30) days of the Commissioner's receipt of the hearing request unless otherwise agreed by the parties. If no hearing is requested within fifteen (15) days of receipt of this order by Respondent, and the Commissioner orders none, this order shall become permanent by operation of law.

Should Respondent request a hearing, Respondent has the right to be accompanied, represented and advised by counsel. If the counsel you choose has not been admitted to the

practice of law in the State of Montana, he or she must comply with the requirements of
Application of American Smelting and Refining, Co., 164 Mont. 139, 520 P.2d 103 (1973).

DATED this 25th day of August 2006.



GORDON HIGGINS
Deputy State Auditor